

The Lubrizol Corporation's California VCMDA (AB 1305) Disclosure Statement

California's *Voluntary Carbon Markets Disclosure Act*, California Health and Safety Code §44475 *et seq* (VCMDA) (AB 1305), requires entities to make disclosures on their public websites that support certain claims made by the entity regarding specific carbon reduction activities. The Lubrizol Corporation (Lubrizol) does not participate in the voluntary carbon markets and does not purchase voluntary carbon offsets, so no disclosure is required under §44475.1.

Pursuant to §44475.2, Lubrizol does not claim that it has or set a target to achieve net zero emissions or carbon neutrality. In 2021, Lubrizol announced a target to achieve 20% reduction in combined Scope 1&2 GHG emissions over a 2018 baseline. In Lubrizol's 2023 Sustainability Report (published in September 2024), Lubrizol disclosed that it had reduced combined Scope 1&2 GHG emissions by 21% over the 2018 baseline. [24-0003776-Corp-Sustainability-Report](#). That disclosure is supported by Lubrizol's GHG emissions data and calculated pursuant to the standards and methodology set by the GHG Protocol. Lubrizol's calculations were audited and verified by an independent third-party in June 2024 prior to the publication of the Report. [DNV-Verification-Statement_Lubrizol-2022-2023-GHGi_Rev0.pdf](#)