

SECTION 172 STATEMENT

Section 172 of the Companies Act 2006 requires Directors to consider the interests of stakeholders and other matters in their decision making. When making decisions, the Directors continue to regard the interests of the Company's employees and other stakeholders, including customers, suppliers, strategic partners, shareholders and pensioners; the impact of the Company's activities on the community and the environment; and the Company's reputation. In this context, acting in good faith and fairly, the Directors consider what is most likely to promote the success of the Company for its shareholders in the long term. We explain in this annual report, and below provide, examples of how the Board engages with stakeholders.

The Board recognises that it is essential to build relationships and partner with our customers, including Original Equipment Manufacturers (OEM's), suppliers and strategic partners. We engage with these stakeholders insisting on honesty and integrity. We look to partner with customers and suppliers who share our corporate philosophy and commit to ethical business practices in a wide variety of areas, such as conflicts of interests, health and safety, employment practices, anti-bribery laws and trade regulations.

Operating safely and maintaining the health and safety of our employees, customers and neighbours while protecting the environment are priorities of the Board. Safety is part of the Company's culture and every employee is empowered to be a safety leader in the workplace. Our Board and our employees are committed to the 'Make Safe Happen' corporate policy.

The Directors are fully aware of their responsibilities to promote the success of the Company in accordance with section 172 of the Companies Act 2006. To ensure the Company is operating in line with good corporate practice, all Directors have been briefed on the scope and application of section 172. In the table below, we provide details of some of the key decisions made by the Board and management during the year and how we engaged with, or in relation to, the different stakeholders and how stakeholder interests were considered.

Significant events/decisions	Key s172 matter(s) affected	Actions and impact
Expand manufacturing capabilities at Barnsley Plant to support growth.	Customers, Employees, Suppliers, Stakeholders	<ul style="list-style-type: none"> • Capital investment proposals and alternatives were presented to the Board to expand at the current location, find a new location or bring digital product-line production to an existing UK plant • The Board reviewed return on investment calculations along with projected sales and profitability forecasts. • The Board also considered impact on customers, employees and other stakeholders • The Board decided to expand production at Barnsley to integrate the digital business and to gain further business efficiencies by being on one ERP system.
Award a contract to construct the conference centre at Hazelwood site.	Suppliers, Employees, Shareholders, Local Community & Council	<ul style="list-style-type: none"> • Engaged a 3rd party to ensure that the tendering process was fair and ethical • Assessed contractors based on evidence of their ability to: <ul style="list-style-type: none"> – Operate safely – Manage local supply chain – Reduce environmental impact of construction works – Evidence quality and environmental accreditations – Incorporate state of the art technology and energy efficient systems – Provide an environment that enables both staff and visitors to collaborate • Local council and community were kept informed of the contract being awarded at regular parish meetings • Communication of the decision was publicised by a local media campaign • The conference centre will enable better engagement with customers to support their business plans and to support the value for the products and services the Company provides